MEETtoken

Blockchain Based
Dayworker Ecosystem

MEETtoken 2.0

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01 **Abstract**

![MEETtoken logo]

We're all social animals, so we're connected and live together. MEETtoken is a job sharing and manpower matching system that shares our minds and will be a primer to enrich the lives of job recruiters and job seekers.

The ultimate goal of MEETtoken is to build a shared platform –' a Job Life Care Ecosystem' - where job recruiters and job seekers share their concerns and care for each other.

MEETtoken projects are

- day-to-day job seekers, such as construction workers, housekeepers, substitute drivers, daily life construction workers, sanitary workers and extras
- Contracted job seekers working in jobs with high turnover rates such as development, design, and architectural design
- Job recruiters who seek human resources in each field
- Job seekers looking for jobs in each field
- Agencies that connects job recruiters / job seekers in each field

We plan to reorganize the existing market so that each group can legitimately compensate the values and rights of the job, including job recruiters, job seekers and agencies in MEETtoken ecosystem.

To this end, we will develop a decentralized distributed platform based on the block chain, and build an incentive ecosystem system that can be compensated as information is shared and participated.
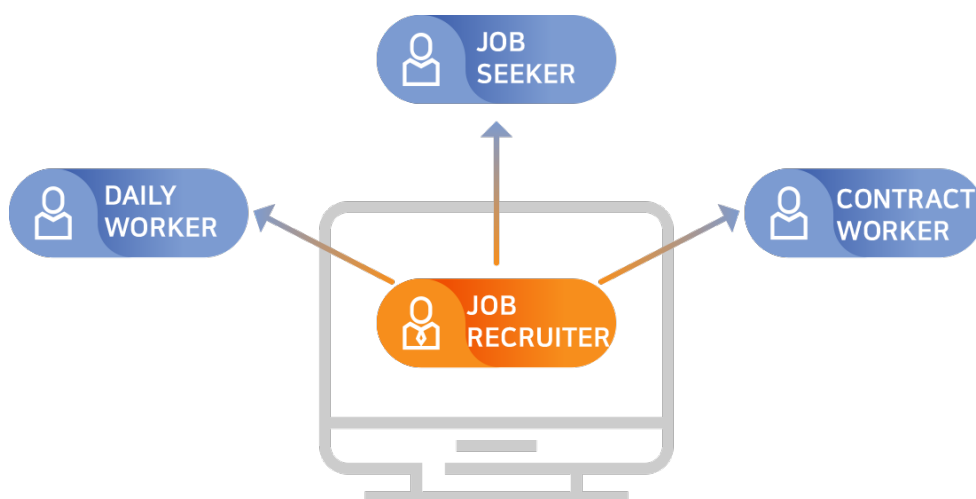
[pic.1 MEETtoken participants group]

* daily workers, contract workers, job seekers, job recruiters: MEETtoken participant group At the same time, we will develop a decentralized shared platform through a cryptocurrency called MEETtoken, and try to expand the blockchain based manpower matching ecosystem to a single virtuous circle ecosystem.

02 **Market**

2.1 **MEETtoken Project**

Project Propulsion Background

MEETtoken project team has been interested in matching manpower platforms since 2009.

The first sector which we applied matching technology was the chauffeur service industry.

We have run a chauffeur service matching program and have looked into the matching platform itself that can be applied to all industries.

In the fourth industrial revolution, we believe there will certainly be a time when these platforms will be activated.

As a result, the MEETtoken project team developed 'Manpower Evaluation System (patent -2016-0048037)' and 'Manpower Connection Server and Method (Patent-2016-0031903)' of matching platform business items.

Currently, we promoted a manpower matching platform under the brand of "WORKMEET" and launched the service with a business model combining B2B and B2C.

Matching platform overview

What is a marching platform?

It's about using a platform to meet people for a specific purpose.

In particular, it is often used in industries that utilize the platform to make the meeting between the work recruiters (buyers) and the work-seekers. (sellers)

In the past, matching was done mainly in the offline stores (job agencies, chauffeur service agencies, etc.).

In the early 2000s, it was operated through the web.

At the time of the 4th industrial revolution, it is developed into an O2O business combining offline stores with a large information sharing system using web or mobile apps.

Most industries require a matching platform, which is a system that is needed for advanced industrial structure and technology.

With the spread of smartphones in mid and late 2000, web and apps were released in a combined form.

A representative example of such O2O business is Uber, a taxi-sharing company.

In Korea, the start of O2O business is a chauffeur service system in the late 2000s.

Now, the matching platform is not just an item, but a culture.

Since then, matching platforms have emerged in many areas of business, including real estate, delivery, human resources matching, and daily life construction and in the future, matching platforms are expected to be activated in most industries.

Type of Matching Platform

The MEETtoken project team aims to provide a new type of service that differs from the existing matching platform by comparing the business feasibility of each matching platform, such as real estate, delivery, chauffeur service and day to day work.

Section	Real estate	Delivery	Chauffeur service	Day to day work
Main company	Zigbang, Dabang, Nemo and soon	Baemin, Yogiyo, Baedaltong	Icon, Callmaner, Logi	Worknet, Ilbang, Ildang100, Dangjib, Mayihelpyou
Business Model	Sale advertisement	Delivery agent	Call matching	Employment Agency
Merits	Simple business structure	Existing delivery agent network	Oligopoly market Separation of developers and operators	Monopoly of commission fees by direct transaction
Demerits	Low entry barriers	Shared network commission	High cost (call center)	Conflicts of interest with offline agents

The start of project, WORKMEET

The center of the current day labor market is the job agency (intermediary).

Due to countless efforts by the government and organizations to change the flow, various online introductions have been created, but they have hit both offline and online walls.

It was not easy to get over the special situation of day-to-day employment. An old custom in the manpower market, a job agency, may differ in methods now and in the future, but it will exist in any form.

The fundamental reason for this is that most of the job recruiters and job seekers are gathered at the agency so we can not ignore the role of the intermediary.

WORKMEET is a platform that supports / connects daily job seekers, job recruiters, and agencies.

It is based on what you experienced in the field.

We struggled to solve the difficulties and weaknesses of the current era and solve the problems of each member with one system.

Therefore, we are proud of this market and have a clear goal to achieve.

Based on the convergence of O2O services, matching platforms and on-demand services in 2015, we have completed WORKMEET of the all-in-one platform for manpower in 2018.

We implemented a matching platform structure centered on an agent, which is a member of the existing manpower market, rather than an online agency that is a simple job / job seeker matching structure.

It provides an online agency system to some 15,000 offline agencies in Korea.

It can be called "win-win" and "decision of the shared system" that generate additional revenue by connecting surplus job seekers/recruiters to each agency.
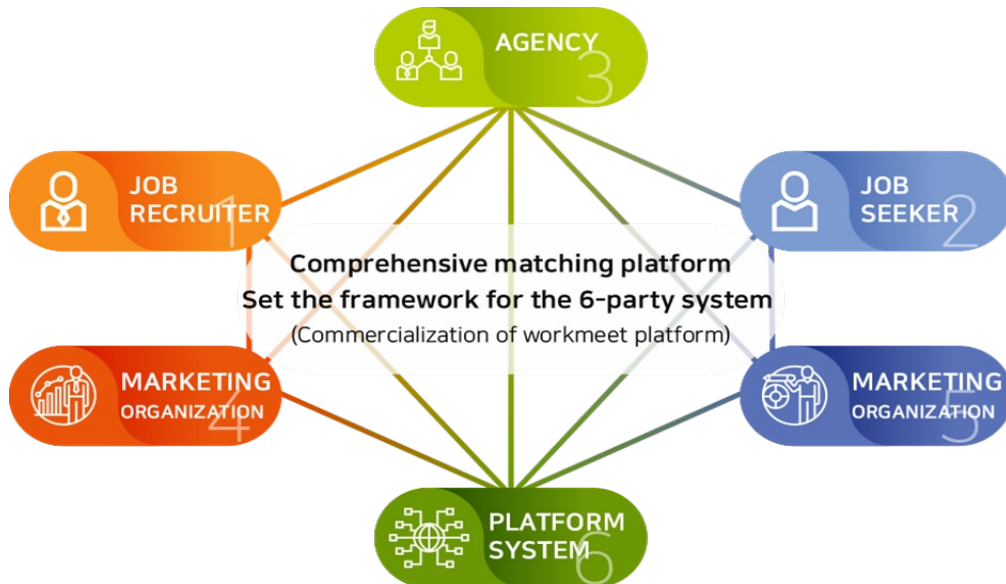

[pic.2 Provided services from WORKMEET]

WORKMEET System's Excellence

MEETtoken project team has laid the foundation for a comprehensive matching platform on the basis of the WORKMEET.

The future, we're going to apply blockchain technology to our WORKMEET systems to create new innovations.

This innovation is called 'MEETtoken platform.


[pic.3 WORKMEET System structure diagram]

WORKMEET system forms a six-character structure with an agency as the center.

It is a new system that helps to activate the platform by adding a marketing organization to the online agency that started with a three-party scheme called a Job recruiter-agency-job seeker and reflecting the sharing system.

Work meet system has already been commercialized and recognized by field agencies, and their high feasibility has also been validated because they can be applied to almost all industries' platforms.

By applying blockchain technology to these systems, we want to create new innovations in the matching platform industry.

If only 1/2/3 of the system is reflected in the six-way platform system of the WORKMEET, it will be either an online agency or a chauffeur service system. This system can be applied to a variety of industries by considering the operating structure of industries and companies.
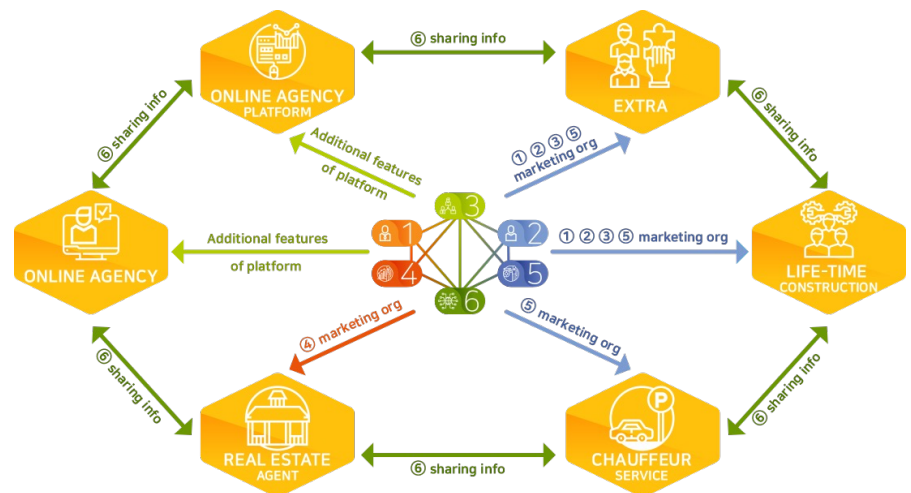
Current commercialized WORKMEET systems that can be applied to almost any type of platform
(Utilizing basic 6-party system composition of WORKMEET & system's practical excellence)

[Pic. 4 WORKMEET system's practical excellence]

Certificates already obtained

The MEETtoken project team has secured a total of 20 copyrights related to matching platforms

<Client Server Development Tool>

• Version Control Module
• Android Communication
Management Module
• Job Opening Search Engine Module
• Job Opening Search
Communication Module
• Job Opening Search Automatic
operation Module
• Job Opening Search Process
Synchronization Module
• Job Opening Management Module
• Member Account Management Module
• Location Information Management Module
• Agency Information Management Module
• Account Information Management Module
• Authentication Management Module
• Wechat UI Management Module
• Weather Information Management Module
Above this, 6 cases

[Pic 5 obtained certificate]

2.2 Market Status

Market Size and Forecast

As of April 2018, Linkedin, a manpower matching platform, has grown to become a system that can be utilized by professionals and companies, with some 600 million worldwide members in 200 countries.

On the other hand, WORKMEET is conducting a business for another area of manpower, such as day-to-day/hour-to-contract workers (sometimes called underprivileged).

We will gradually expand that area and bring it closer to various occupations and lives.

Eventually, we want to create a foundation for everyone to enjoy a rich life.

In Korea, there are about 15,000 daily employment agencies, and about 30,000 companies that are similar to agencies are doing business.

The number of daily employees is estimated at 2.2 million, and the domestic commission fee market is estimated at 4 trillion won.

In particular, the number of day laborers in their late 50s increased by 10-15% in 2018 compared to 2017.

Many of the baby boomers who entered retirement have been absorbed into the day-to-day labor market.

However, the supply of jobs for them is not smooth.

Of these job seekers, 21.7% are looking for production, construction, or labor, but existing jobs are already saturated.
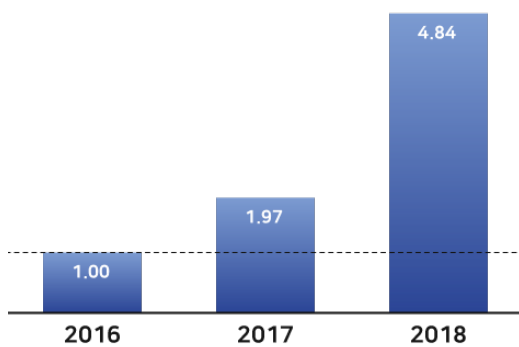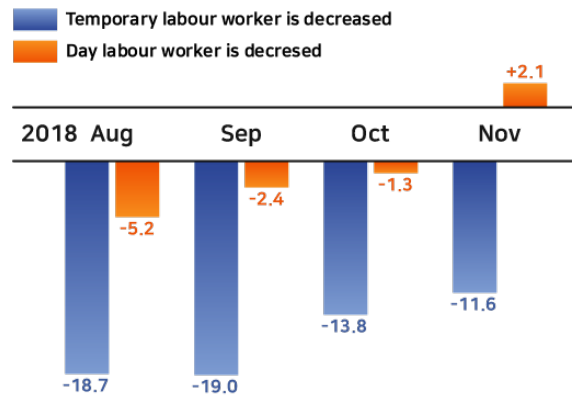
[Pic. 6 Market Scale]

In Korea, a new entry in the domestic daily job market is foreigner.

For example, around 70% of job seekers in Namguro area are foreigners.

That is, the current day-to-day job seekers at construction sites are turning into new demanders - retired seniors and foreigners.

As a result, existing job seekers have only 15 day's job opportunity per a month.

However, under the circumstances, it is also true that the job recruiters cannot find proper job seekers and that many difficulties lie in their hands.

Although new types of job recruiters have been created by single person household-beyond the nuclear family, mismatching is taking place frequently because information is not shared properly.

2.3 Problems of existing labor market

Unreliable personal history information

"A self-novel" It refers to a work-seeker's self-introduction book in comparison to a novel.

In existing workforce sharing platforms, people can only rely on this unreliable history information.

It is true that this information is not reliable because it is written by the job seeker themselves.

Job recruiters are dissatisfied with the existing reliability information systems with low credibility, but there is no special alternative.

Asymmetry of the job recruiter and the job seeker's information

There is asymmetry of information between existing job recruiters and job seekers.

Job recruiters are always provided with a resume or a self-introduction letter of job seekers, but job seekers can not know the information of job recruiters.

It is difficult to know for yourself who the job recruiter is and who the job seeker is.

Job seekers must protect themselves and ensure their safety in the labor market provided unilaterally by the job recruiters without any information.

Inefficiency of existing matching systems

Job recruiting and job seeking markets have existed for a long time and are fields that anyone can experience.

In particular, there are more difficulties between the job recruiters and the job seekers at the unexpected meetings which is only focused on work.

As a result, various issues arise and this can lead to social problems.

The actual ability, responsibility, belonging and integrity of a job seeker are unknown in advance.

Therefore, the lack of trust and efficiency between the job recruiter and the job seeker due to carelessness, accidents, and mistakes during the work process are unavoidable obstacles.

Moreover, there is a case in which matching is not performed in time due to lack of basic job search-related information. This leads to social loss.

Today, many job seekers are looking for work, and job recruiters are also making efforts to pay for advertising to find the best job seekers.

Limited job experience

In the traditional labor market, job seekers are matched only in limited positions.

Because job seekers find jobs in only limited area of daily employment, around half of them do not find work in a month.

Also, it is difficult to get proper vocational education because the services provided are not diversified and only focus on job matching itself.

Job seekers cannot perform advanced jobs because they do not receive re-education.

It is also difficult to transfer to another job.

As a result, the quality of life of the job seeker is not improved.

Irrelevant outflow of personal information and activities

 Existing platforms monopolize the personal information of participants and generate revenue by selling advertisements and data.

Many job agencies do not disclose information transparently and use it closed, and the morality and ethics of platform operators are not getting the trust.

This is a problem that occurs when the existing centralized service performs excessive business activities, resulting in various side effects ranging from leakage of personal information and invasion of privacy.

2.4 Technical solution

MEETtoken project team has been providing 'online job agencies' to over 15,000 manpower agencies nationwide through 'WORKMEET' since 2018.

In order to efficiently match job-seekers, we opened manpower matching platform WORKMEET and completed stabilization and upgrading work.

In 2018, we have been conducting demonstration projects with agencies, job recruiters, and job seekers in Guri / Namyangju.

The experience that MEETtoken project team has accumulated over the years has become a know-how, launching a manpower-matching platform that now enables real-time matching for more than a few hundred online job agencies.

We plan to apply a block-chain-based matching platform that can not be stolen or altered.

In the current labor market, job recruiters and job seekers are facing many difficulties.

We looked for a technical solution to solve the problems of the current market.

Minimize mismatching

MEETtoken platform links offline and online agencies nation wide in real time to induce the inflow of surplus job seekers and to make profits by minimizing miss matching. In addition, we have completed and commercialized matching platforms that can reduce miss matching by making a platforms as community to share real-time situations on-site.

Optimized information management system

MEETtoken platform is systematically created to allow job seekers to manage their own information on their manager pages and my page.

As a result, the system has been designed to allow job recruiters and job seekers to manage their jobs more efficiently and handle more works.

It provides an optimized information management system that enables people to utilize their own data appropriately to create new added value.

1 **The difficulty of distributing work and manpower**
· Real-time matching system   · Agency, work

2 **Absence of correct work information**
· Field Information system   · Job-recruiter evaluation system

3 **The difficulty of work management and statistics**
· Statistics management system

4 **The difficulty of sales management**
· Sales and Matching   · Statistics system

5 **Commute management**
· Location Information system
· Job seeker's status management system

6 **Limitations of manpower management**
· Personal career management system
· Statistics management system   · Sign up for 6months

7 **Commission fraud**
· Online currency system   · Job seeker evaluation system

[Pic.7 Example of information management system]

Various job experience

MEETtoken platform is preparing a new level of service for job seekers to experience a variety of jobs.

For example, we plan to create and upload training videos on MEETtoken platform so that job seekers can learn how to use tools, field language, and work know-how before they go to construction sites.

This training video contains very useful information such as how to work, how to use tools, and so on.

Job seekers can receive vocational training from time to time through videos in other sectors, not in their own fields.

Once enough training has been completed, MEETtoken platform will help job seekers work in other professions.

The vision of the MEETtoken platform team is to provide job seekers with unlimited job opportunities, allowing job seekers to have a variety of work options and live a prosperous life.

03 Overview of MEETtoken's ecosystem

Artificial intelligence, big data, cloud, IoT..

It's the fourth industrial revolution in which so many technologies are making our lives better.

In these times, the matching platform is diversifying its business into new fields such as day laborer, substitute driving, caregivers, and daily life construction workers.

At the moment, such as the heyday of the matching platform, job seekers and job seekers need something special to ensure their credibility with each other.

Therefore, MEETtoken platform plan to combine block-chain technology with existing workforce matching systems to build the following new ecosystem.

- Personal career system based on blockchain for participants
- Manpower matching system
- Wage payment system using cryptocurrency
- P2P mutual evaluation system among participants
- Integrated personal career management system
- Welfare system for participants
- Extending the ecosystem of real-time matching systems

If something that both job recruiters and job seekers need work properly, job seekers will do their best to get a good evaluation.

Job recruiters will also provide a somewhat better treatment and environment to be picked up by better job seekers.

As a result, the MEETtoken platform will make a significant contribution to creating a society where job seekers and job seekers can live better.

3.1 Personal career system for participants

Participants provide value by uploading and sharing content such as their resume and self-introduction to MEETtoken platform.

The history of what a job seekers have been doing is recorded on the blockchain, and in the case of job recruiters, industrial accidents that they provided remain in the blockchain forever.

The personal career system of the participants accumulated on the platform is collected, stored, analyzed and managed by big data.

Participants who contribute to this highly integrated historical system, such as providing content or completing tasks, will be rewarded with MEETtoken.
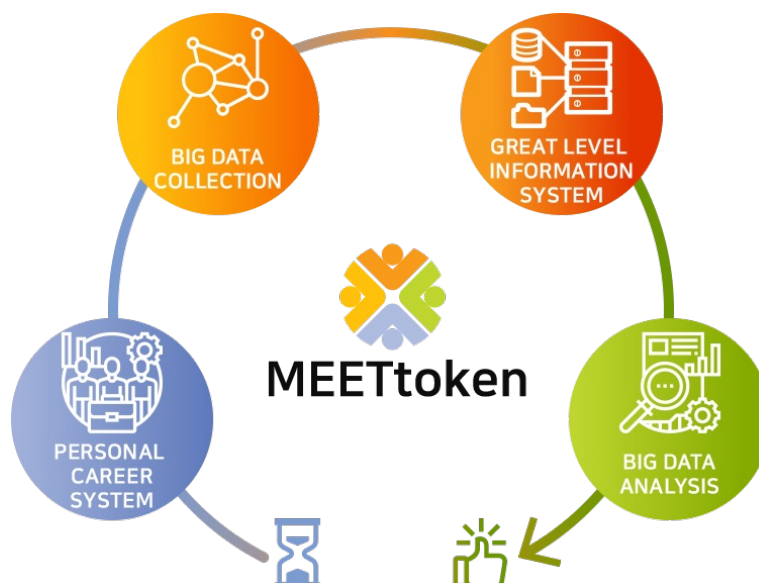
[Pic.8 Mutual complementary structure of MEETtoken platform]

3.2 Blockchain-based manpower matching system

Unlike other centralized matching systems, the blockchain-based manpower matching system utilizes participants' data to maintain their ecosystem.

Instead, job recruiters and job seekers maintain their ecosystem through a variety of rewards by appealing their personal career and appraisals and being empathized by the participants.

In addition, there is little error in the matching of manpower because it is impossible to forge and modulate .

Also, intentional manipulation is impossible

.As such, the manpower matching system based on job recruiter and job seeker's trust can be realized through block-chain technology.

Job recruiters can perform detailed management of job seekers.

It is possible to collect, search and browse personal job history of job seekers and all job related information.

The diverse manpower of various agencies can be matched at anytime and anywhere.

You can get matching services in real time, even when you need an unexpected manpower.

Job recruiters can search job seekers' commute status, wait status, matching status, etc. in real time to accurately understand the situation.

This matching system maximizes the efficiency of the manpower matching process.

It is possible to set the wage level of the job seekers appropriately by grasping a scene in real time, so that job recruiters and job seekers can maximize the satisfaction of each other.

The location information service of the manpower matching system is easy to check the information on the commute time and location information of the job seeker based on the GPS, and it can grasp the movement status of the entire manpower by sector and job type at a glance.
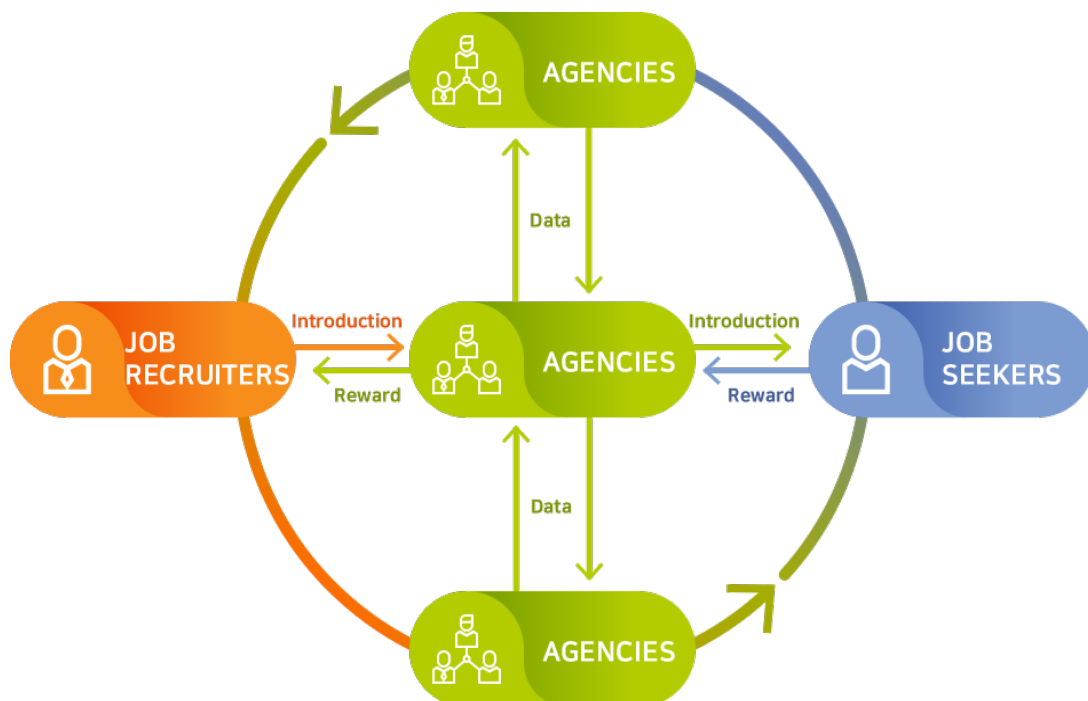
[Pic.9 MEETtoken platform ecosystem]

3.3 Wage payment system using cryptocurrency

If you make an overseas remittance through an existing bank, the bank charges are high and the remittance takes a long time.

It is because the overseas remittance through the bank goes through the "remittance bank - intermediary bank - payment bank".

In addition, each bank has to pay for the commission or the exchange fee separately.

Recent developments in Fintech have led to the emergence of various money transfer companies, and their remittance fees have been reduced to around one-fifth to one-tenth of a bank.

Because the remittance time is less than 10 minutes, it is used by many people.

In particular, overseas remittances using cryptocurrency are beyond borders. There's no exchange fee and very little remittance charge because it doesn't go through a broker or a bank.

Transactions without intermediaries are the values that blockchain seeks.

It is the true block chain that the job recruiters, job seekers, or nodes participating in the network are directly connected to each other to lower their costs.

Job recruiters and job seekers who participate in MEETtoken platform can freely deposit and withdraw funds anywhere in the world.

Real-time remittance is possible through a wallet installed on the platform with MEETtoken, the cryptocurrnecy.

Thus, wages can also be paid in a single currency, not a legal currency of each country, but a MEETtoken.

Because it does not need to send money through a bank, people can work anywhere in the world and it will reduce unnecessary fees and transfers.

In MEETtoken platform, the bag pay, the wage exploitation and other illnesses will disappear.

The record on the block chain is left forever so that the payoff can be paid exactly as it is.

Therefore, the reliability of the wage payment system between job seekers and job seekers will be maximized.

The transaction completed through blockchain cannot be cancelled, so it is safe to pay the salary.

If an accident occurs, there will be a compensation problem.

At this time, the payment and compensation will be executed by correctly distinguishing the wage and the compensation.

If it's not the job or wage someone want, they can choose a contract through an agreement algorithm

Because contracts are made through consensus among network members, the reliability and transparency of work and pay information are improved.
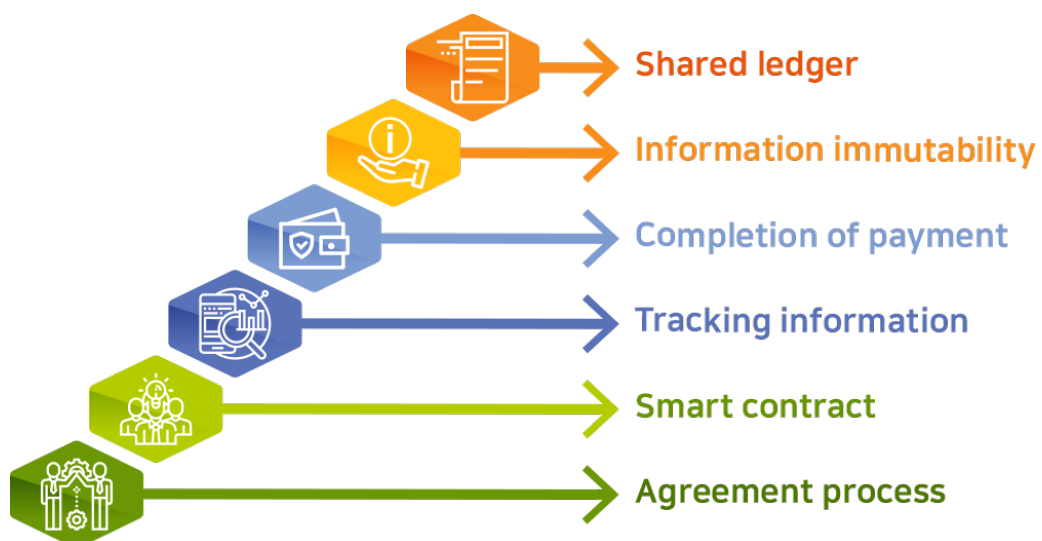
[Pic.10 The features of MEETtoken platform]

3.4 P2P mutual evaluation system among participants

MEETtoken platform builds a reputation system that uses block chains to record and store job recruiting and job seeking experience data, and evaluates each other.

The system standardizes, averages, weights the mutual evaluation data registered by the participants.

When participants evaluate qualitatively or quantitatively, the system converts them quantitatively.

In order to collect data from participants, MEETtoken platform rewards them through token economy.

Participants in MEETtoken Platform can upload job recruiter and job seeker's mutual assessments and share the details of the uploaded evaluations to express their opinions.

MEETtoken platform provides participants with a compensation system called MEETtoken, which is a cryptocurrency.

The mutual evaluation system has a fair structure by adjusting the average score and the weight of the score between job recruiters and job seekers.

We have applied for patent related technology (patent -2016-004803).

The mutual evaluation system helps job recruiters and job seekers receive follow-up inspection according to the assessment results.

We applied a patented standardization/mean value/weighting system because it is feared that the reliability of job recruiters and job seekers may be compromised when they receive a negative evaluation.

In this system, scores of job recruiters and job seekers who have a lot of negative evaluations are balanced through the exclusion and weighting system as well as the general evaluation.

Within MEETtoken platform, the work seeker will do his or her best to get a job recruiter's choice and the job recruiter will do his or her or her best to support a good job seeker.

According to the market economy, it will be a society where conflicts is decreased, efficiency and wage are increased.

3.5 Integrated personal career management system

We intend to build MEETtoken platform that can manage more efficiently by integrating the block chain technology with the integrated personal career management system already secured.

Participants can manage their careers on the block chain.

Because the block created once is not removed, the personal career can be managed integrally.

In addition to being able to check wages, work skills, and accident history, the career of job seekers are managed.

MEETtoken platform has been designed to provide integrated management of disparate information on a blockchain.

The personal career information once registered in the block chain can be automatically searched and retrieved.

It eliminates the inconvenience of complex and difficult input methods of existing traceability systems.

When a personal career occurs, the history information is stored in blocks and automatically reported to the central system.

This allows participants to share historical information in real time, and more historical information is shared with participants who pay a smart token.

It also allows participants to figure out how much of their wages are among all job seekers as a percentage.

The integrated personal career management system will add incentive system in the future.

We will build a reward system to get more tokens or miles as the amount of personal career information accumulates.

In other words, we will spread the system so that the participant actively manage the personal career.

3.6 Welfare system for participants

MEETtoken platform will build a virtuous cycle ecosystem called 'job search - job matching - personal history management - retraining - diversification of business - diversification of profit generation - improvement of quality of life'.

For the welfare of day-to-day and short-term contract workers, we will offer a variety of welfare benefits that were previously unimaginable, including one-day insurance services, shared residential services and healing experience services.

In particular, we will provide job-related retraining from time to time through educational video contents on the platform.

This will contribute to enhancing the quality of their lives by playing a positive role in diversifying job seeker's profits.

Foreign job seekers will be provided with language training, shared residential services and working visas, while ordinary job seekers will be provided with a shared restaurant, healing service and re-education.

In addition, all MEETtoken platform participants are provided with 1 day insurance service, tax accounting service, and a schedule calendar that automates the scheduling.

We provide a 'money diary' to help job seekers achieve sustainable growth, helping them manage income and spending systematically.

We also support unsecured, low-interest loan services for excellent job seekers with high evaluation scores in the mutual evaluation system.

MEETtoken online welfare mall, which is available to anyone who participates in the MEETtoken platform, offers a very affordable way to purchase daily necessity.

In addition, we will build infrastructure to enable the trading of used goods in the welfare mall and make high-priced goods available as rental services.

Also we have already implemented a secure service that connects the emergency contact network to enable rapid response of the MEETtoken platform in case of an emergency.
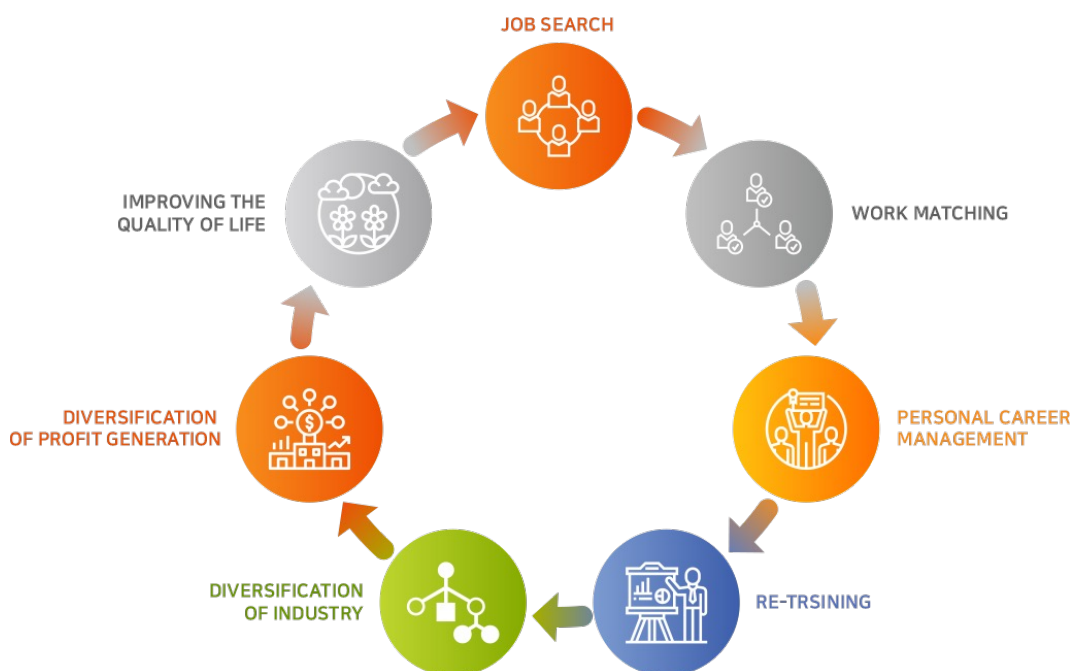
[Pic.11 MEETtoken platform's welfare circle]

3.7 Ecosystem extension of real-time matching system

MEETtoken platform will classify regular workers and contract workers based on big data businesses within the blockchain-based real-time matching system. It will also expand into an ecosystem that can generate more reliable information revenue by accumulating DB in detail. At this time, the participant becomes an ecosystem contributor by using the token, and can receive additional compensation.
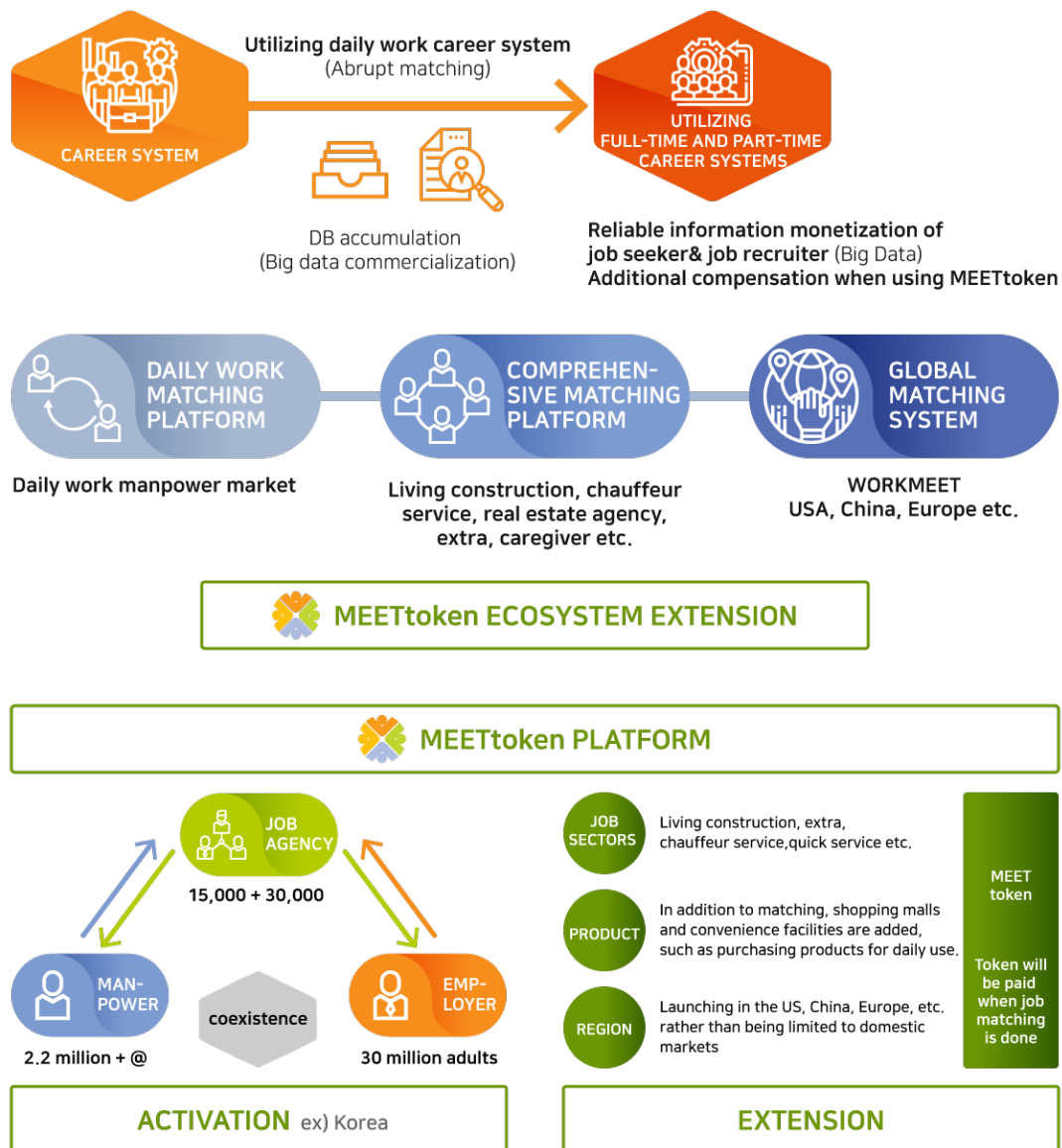
[pic.12 MEETtoken platform's ecosystem extension]

MEETtoken platform, which was born as a day to day work matching platform, will grow into a comprehensive matching platform for contract workers, such as daily life construction, chauffeur service, real estate, extras, and caregivers.

It will also become a global manpower matching platform, including WORKMEET America, WORKMEET China and WORKMEET Europe.

04 Components of MEETtoken platform

MEETtoken platform introduces an evolved matching platform using Black Chain technology to build the virtuous cycle ecosystem which was described above.

In other words, MEETtoken platform will have P2P payment system using crypto currency, P2P mutual evaluation, participant rating and compensation system as well as job matching services between job recruiters and job seekers.

MEETtoken platform is configured to implement this feature as follows:

- Compensation system
- Participant rating system
- Cryptocurrency payment system
- Ethereum network and distributed file system

- Platform scalability
- Stable type coin "Flat"
- Tool : DAPP "Flata"
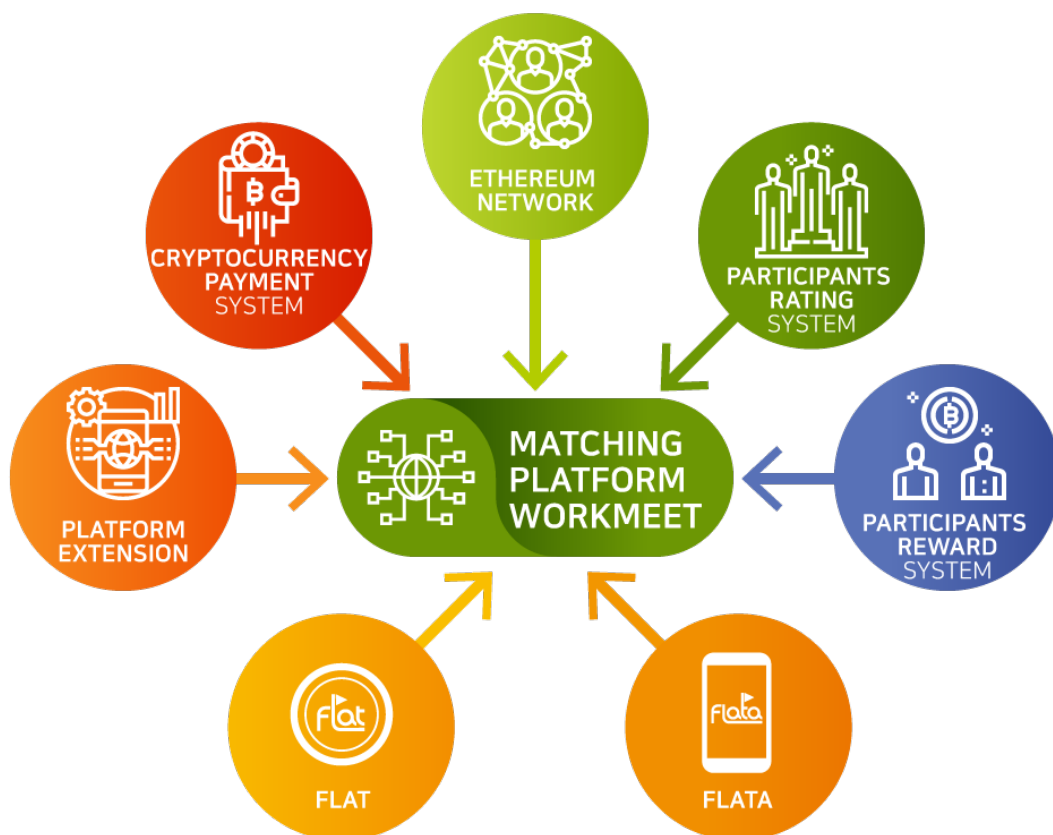
[Pic.13 Component of MEETtoken platform]

4.1 Compensation system

Job recruiters will be rewarded with MEETtoken when using a job seeker through MEETtoken platform.

This is the cost of maintaining a node and is essential to maintaining a sustainable ecosystem.

Participants in MEETtoken platform can be evaluated as helping to expand the ecosystem if they complete their work through manpower matching, even if they do not produce content such as evaluations or resumes.

Therefore, the more participants keep doing works, the more they will be rewarded with MEETtoken.

Also, if participants evaluate qualitatively or qualitatively through the Job recruiters and the job seeker's mutual evaluation system, they will be rewarded with MEETtoken.

They can also get rewarded when they buy goods at the welfare mall in MEETtoken platform or use the payment system through MEETtoken wallet.

Also, if you upload your own history information (credentials, certificates, etc.) within MEETtoken platform, you will be given a reward token whenever you post it.

The more they watch a training video related to how to use the tool, how to work, etc., so they can get more reward for MEETtoken.

In addition, the more they expand their job to other sections through retraining, the more MEETtoken they receive.
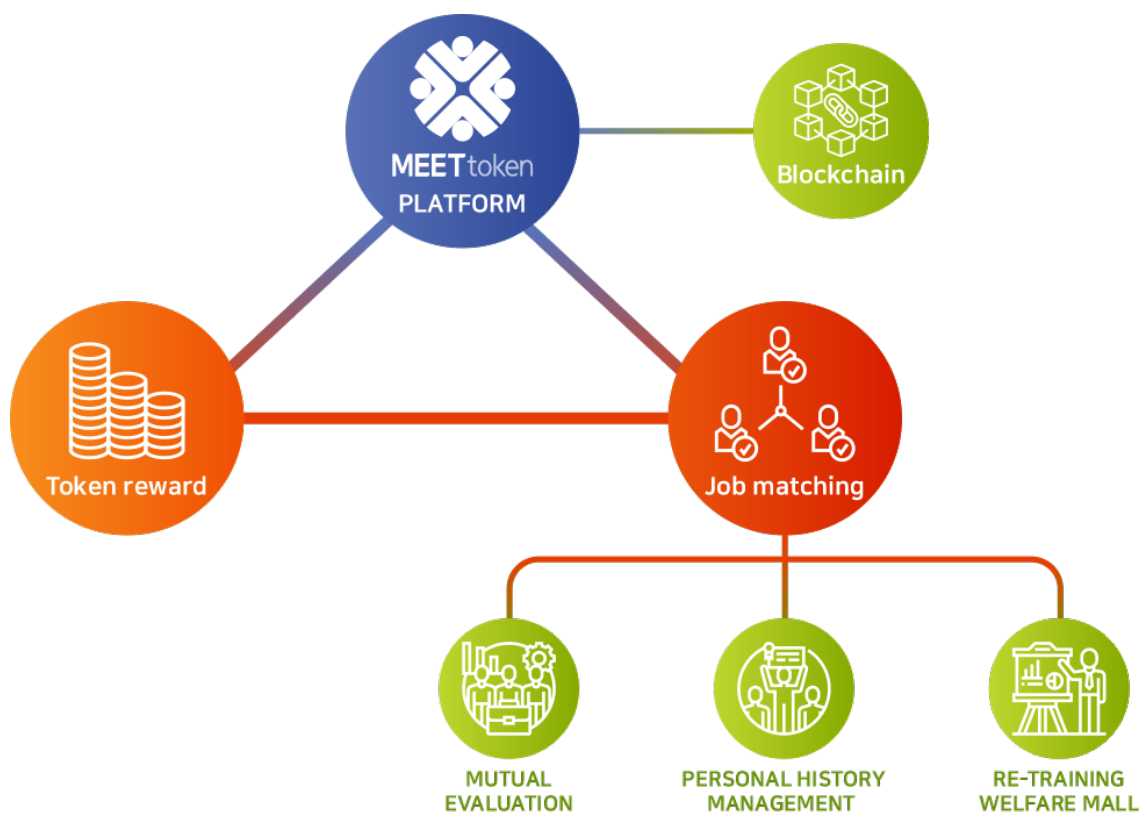
[Pic.14 MEETtoken platform reward system]

4.2 Participant rating system

MEETtoken platform assigns a rating to job recruiters and jobseekers.

With the introduction of an incentive system, the higher the rating, the more rewards they can get.

For example, the first rank is awarded to an excellent workforce who receives a high score on a job recruiter and job seeker's mutual evaluation system.

Within the mutual evaluation system, they can even check the percentage within the same grade as their own rating.

The grading system was made considering the problems caused by the simple scoring system.

In other words, it is made possible to implement a fair grading system by applying absolute evaluation and relative evaluation.

It will also be divided into all members and industries / regions, and will be evolved into a system which participants will be rewarded more for their high group rating.

Participants with a higher rating will also benefit from job matching fees, commodity prices in the welfare mall, and content fees on MEETtoken platform.

4.3 Cryptocurrency payment system

In MEETtoken platform, the currency used to pay for shopping, such as the welfare mall, is MEETtoken.

With such a cryptocurrency, an immediate settlement is made with minimal commission within the platform.

Escrow services are also provided for safe settlement.

The escrow is a service where the amount of the payment is visually confirmed and the final payment is approved.

It is used at the request of the purchaser in places such as video content consumption and personal career system viewing.

If payments can be made with cryptocurrency in MEETtoken platform, various consumption can be made through MEETtoken in offline restaurants, stores, and shopping malls.

In addition, since the bill payment system transcends borders, it will be reborn as a block chain service based on the real economy that can make real-time payments 24 hours a day, 365 days a year from anywhere in the world.

Ethereum is a free block chain system that allows the registration of transactions and procedures, and the current block creation time is shortening.

Therefore, if payment is made online or offline, real-time payment processing will be possible with credit card level or higher TPS

Shortening block creation time	DIVISION	HISTORICAL RECORD OF VALUE INFORMATION	RIGHTS OF ASSETS OR SERVICES, HISTORICAL RECORDS	REGISTRATION OF TRANSACTION PROCEDURES
	PoW	Bitcoin/Altcoin	Counterparty · Swarm · Getgems · Storj Omni(tokens can be issued independently) Colored Coins · Colu, Votososial	Sidechain (Value exchange with other chains is possible) · Liquid
	CONSENSUS ALGORITHM IMPROVEMENT	Nxt · Voxelnauts Orb Peercoin Ripple Stellar	NEM Bitshare mijin	Ethereum (Constructing free block chain system is possible) · Augur · Filament Eris · Everledger

Participant restriction

· Public (Liberation of Participation) → Consortium/Private (Requires approval)
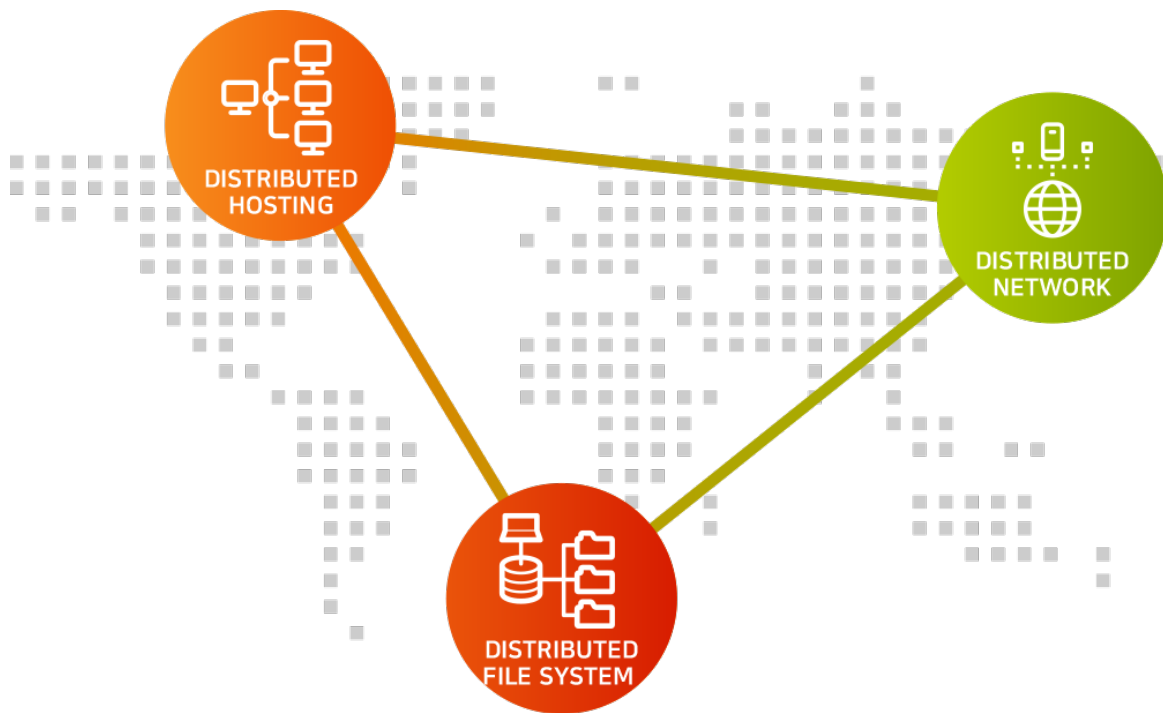
[Pic.15 Extend blockchain usage]

4.4 Ethereum network and distributed file system

MEETtoken platform uses an Ethereum network for billing systems and information protection.

However, for the user's immediate billing system, payment within the platform is run as a hybrid system like the central exchange.

[Pic.16 MEETtoken platform application technology]

The Ethereum network on MEETtoken platform is a decentralized application without a central server.
Of course, it does not store data in the block chain itself.
One block of a block chain can contain only transaction information or text.
To solve this problem, the photo or movie file is sprinkled on the IPFS and hashed the file value.
By putting the hash value in the block chain, all transactions on the network are saved and the data is hybridized with a technique known as distributed file system.

This distributed file system is much more useful than traditional networks.
Data is not stored on a central server, but rather distributed across the network, and multiple servers share one piece of data, so there is no risk if the server goes down.
It is also possible to verify that all nodes on the Ethereum network have the same copy of the data.
If there is invalid data, Ethereum uses an algorithm called Proof of Work to protect the network.

4.5 Platform scalability

Everyone dreams of traveling around the world.

Everyone wants to travel around the world freely and hope to experience travel, memories, cultural experiences .

However, problems such as expenses and language barriers make this dream impossible.

How great would it be to have a rich world trip without money?

Use case

A young man in his twenties goes on a world bag pack tour.

He travels from England to France, Italy, Switzerland, Croatia, and Austria, where he solves expenses and accommodation through job opportunities, locally.

The local job on that day that is displayed on the smartphone is the source of revenue for him.

Jobs that are obtained locally in that country help to make the country experience and meet local people.

He spent 15 days at a cafe in London's Oxford Street and moved to France, where he served for 10 days at a famous restaurant on the Champs-Elysees.

After finishing the French calendar, he moved to Croatia, spent a month in the farmhouse caring for the livestock, and spent three months cleaning at t Austrian Salzburg ice cream shop.

Hyun-soo, who is leaving for Italy tomorrow, is already excited.

He decided to search real-time on his smartphone and move to Florence, the city where the most job opportunities are displayed in Italy. After his trip to Europe, Hyun-soo will prepare for his trip to the U.S.

Global scalability

MEETtoken platform aims to create an ecosystem so that everyone in the world can live in abundance without the high cost.

The scalability of the MEETtoken platform is as follows:

■ Real-time job recruiter and job seeker's matching platform around the world

■ Personal career system with reliable information needed for job-matching

■ Worldwide real-time payment system for wage payments

■ Real-world useful information with culture and local laws of each country

The blockchain-based human resources matching system will be expanded to globalize - Work meet America - Work meet Europe - Work meet China - World backpacking without money.

[Pic.17 MEETtoken Ecosystem welfare circle]

05 Token economy

MEETtoken is used for transactions, payment methods, or consumption among participants within the MEETtoken ecosystem.
Users can purchase content or upload content using the tokens on MEETtoken platform to receive compensation for their participation.

MEETtoken is based on a structure in which the ecosystem becomes robust as the value of the platform rises.
In order to maintain the price of the token, the headquarter regularly repurchase the token.
Also, when a participant buys a lot of content with a token, the token price is better maintained.

To keep the price of the tokens, headquarters invest a certain amount of our quarterly earnings.
When the price rises, we give the participant discount coupons that can be used when using the contents, and redistributes or incinerates tokens by events, promotions, etc.
We plan to link the policy with the matching platform not only in Korea but also overseas.
And we share a portion of the revenue generated from each country's platform with our participants.
The ecosystem of MEETtoken is a great force in maintaining the price of tokens.
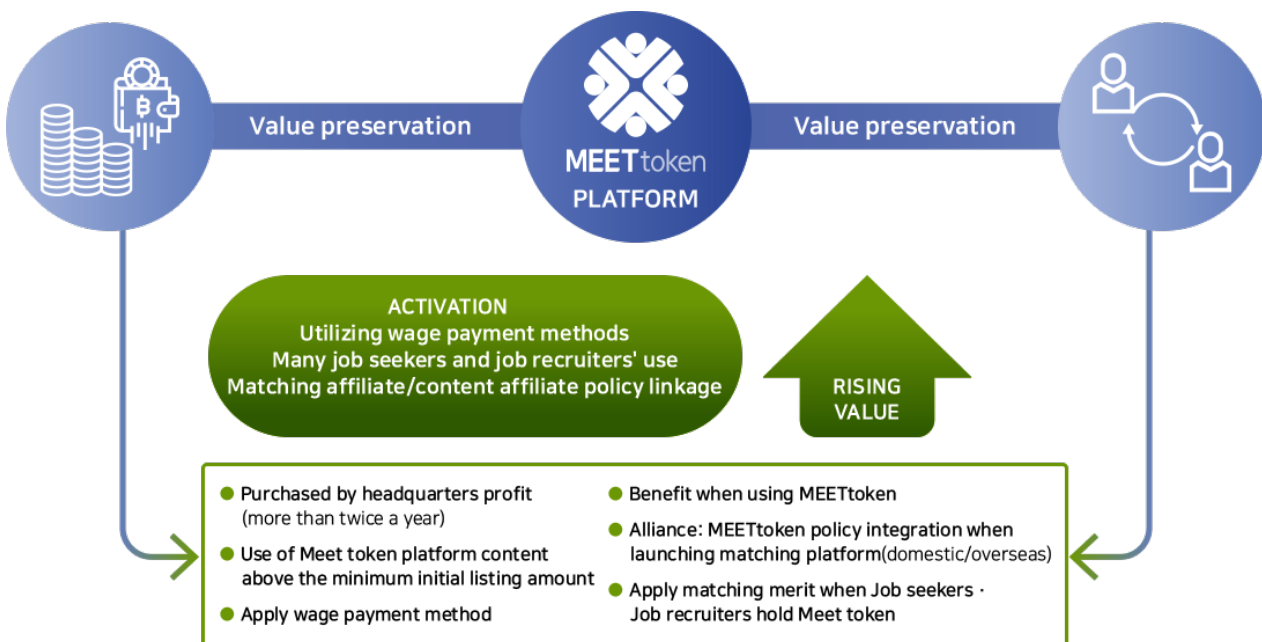
[Pic. 18 Share the Value of the Meettoken Ecosystem]

MEETtoken have the same functionality as cryptocurrency, so they can be used worldwide as a global payment system.
In other words, Global MEETtoken ecosystem is used as an international payment method without the inconvenience of adjusting the exchange rate every day by using the block chain network and MEETtoken.
It can also dramatically reduce unnecessary time and costs for brokerage.

06 **FLAT**

6.1 What is the FLAT?

MEET token project team has issued (started) the FLAT, which is the stable type of coin, in order to overcome the settlement problem for MEET token (MTT) which tends to vary.

FLAT is the type which is securitized with the legal currency and is granted with the reliability as it opens the trading volume and legal currency at all times.
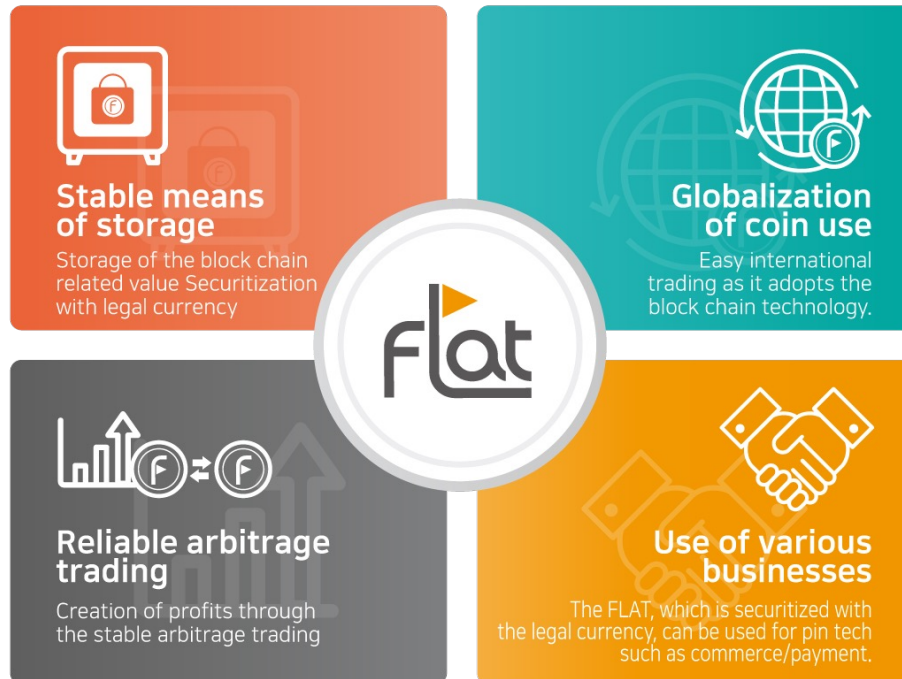
[Pic. 19 Utility of FLAT]

6.2 Trading volume and reliability of FLAT

Though the FLAT is controlled by an independent entity called WM HOLDINGS, its trading volume is determined by the securitization with legal currency.

Especially, the window would be made through which you can check the amount of legal currency for securitization in order to overcome the negative image of the crypto currency.

[Pic. 20 Trading volume and reliability of FLAT]

6.3 Expansion of ecosystem of FLAT and rebirth coin

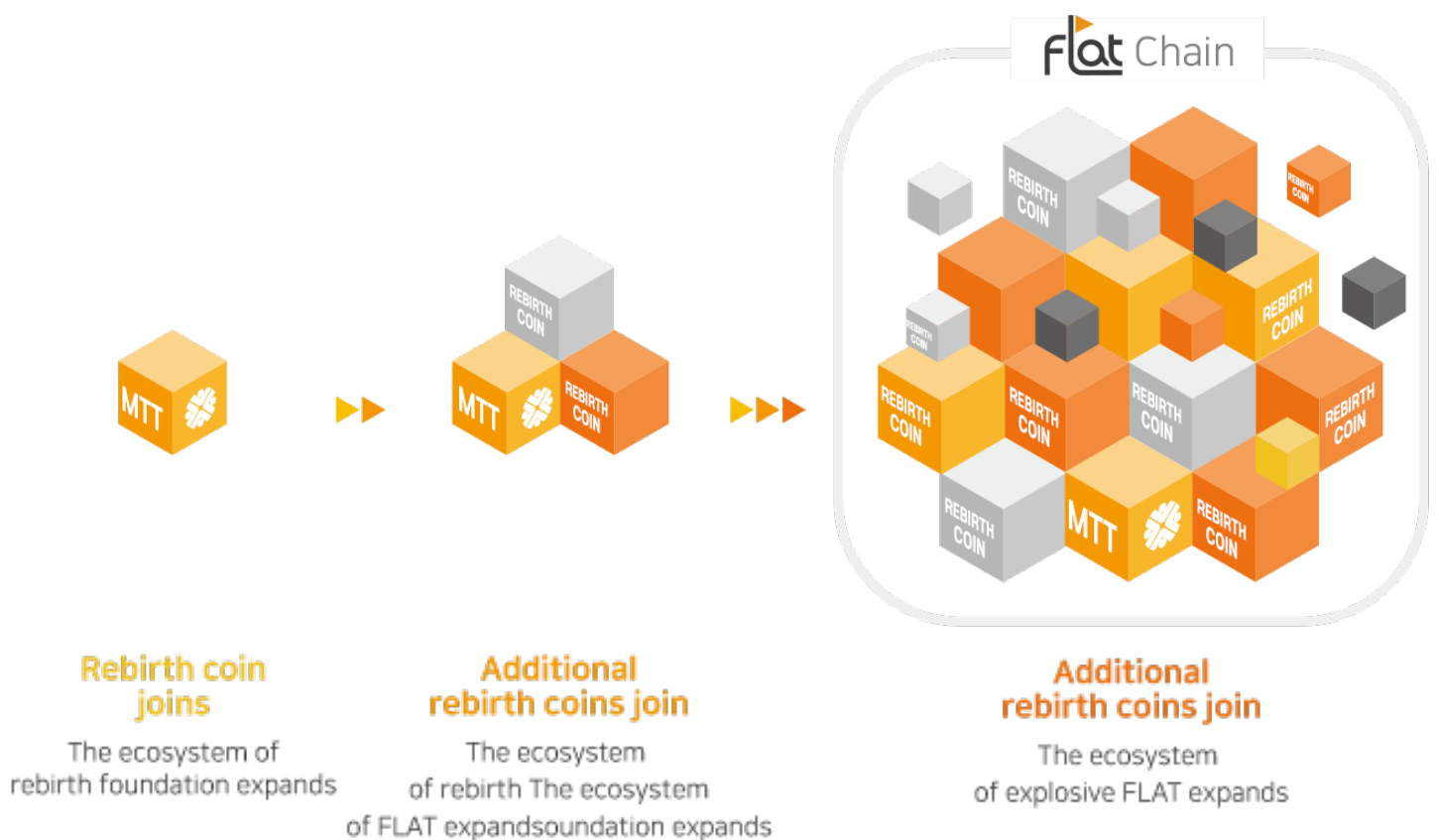FLAT is the coin secured by the legal currency, which is backed by the real value for the settlement, exchange and smooth use of coin. The real assets such as commodity, fiat and securities are made to the form of this coin. This would be the foundation for the settlement of various forms of rebirth coins in the future. As the rebirth foundation uses FLAT more, the ecosystem of FLAT would explosively expand so that it could be used in various settlements.

If one rebirth foundation constructs its own ecosystem as described above, there will be the problem such as the limited settlement and use, thus making many holders unsatisfied and making the foundation having difficulty. To solve this problem, FLAT will construct the new ecosystem of its own in order to overcome many problems and meet the needs of the holders through the cooperation with many rebirth foundations. In that case, MEET token ecosystem would also expand.

Rebirth coin joins

The ecosystem of rebirth foundation expands

Additional rebirth coins join

The ecosystem of rebirth The ecosystem of FLAT expandsoundation expands

Additional rebirth coins join

The ecosystem of explosive FLAT expands

[Pic. 21 FLAT Ecosystem]

07 **FLATA**

7.1 What is the FLATA?

FLATA is the platform which is the DAPP provided by WM Holdings (MTT Foundation) for maximization in the use of FLAT. Now, though there are many types of coins, they are not reliable due to the problems in the settlement and the place for real use. So, there are a lot of negative images on the crypto currency.

So, MEET Token Foundation has produced the FLAT which is the stable type of coin for the MTT settlement in the real life and developed "FLATA" which is the DAPP used in the storage and settlement. FLATA will be used as the tool of wallet and settlement for not only MTT operated by MEET Token Foundation but also the reliable coins and the rebirth foundation coins. As it would accommodate the ecosystem of many rebirth coins in addition to the MTT foundation ecosystem, it would solve the problems for rebirth foundation's initial entry into the market and the crypto currency's chronic problems in the use in real life and its technical problems. So, it would construct the reliable ecosystem by improving the negative image over the crypto currency market.

[Pic. 22 DAPP FLATA]

7.2 Function and advantage of FLATA

- Control of various coins and user interfaces with one platform
- Buyback system
- Shopping mall and settlement system
- Coin exchange system
- Accommodating the real rebirth foundations and major coins

7.3 Future of FLATA

Due to the many functions described above, FLATA will be the milestone which could give the reliability and stability to the coin ecosystem and will help the foundations and holders to get trust.

FLAT and FLATA will do the best to get the trust from customers by making the system which had a lot of problems more reliable.

In the future, a lot of reliable coins will use the FLATA so that FLAT and FLATA's ecosystem would expand and will be activated at the same time, and that would also make MEET token ecosystem explosively expand.
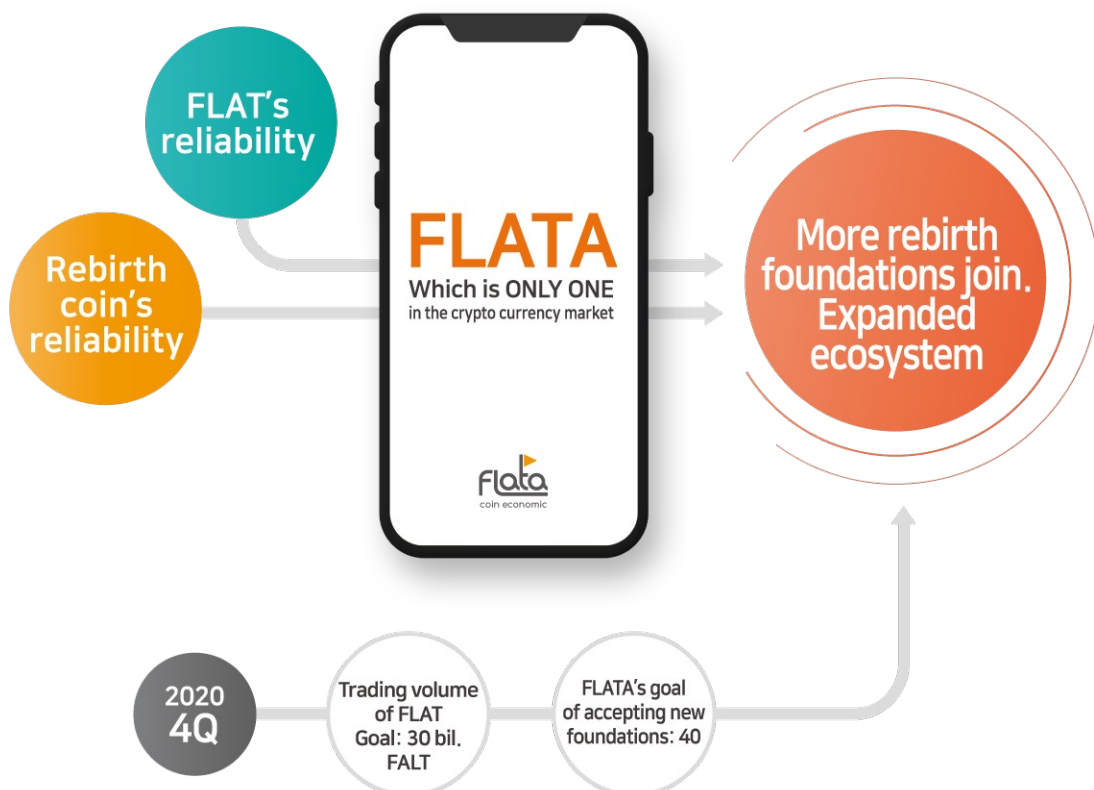
[Pic. 23 Future of FLATA]

08 Price stabilization policy

MEET token starts the bank roll policy and Buyback policy for the compensation for the holders and the price stabilization through the market economy.

Up to now, the planned quantity of coins was not put into the market. Instead, too many coins were put into the market, thus making the price defense difficult. To solve this problem MTT sets the lock for the sale of token and limits the sales quantity by period for the price stabilization through the control of trading volume.

In addition, the bank roll system and Buyback system would be adopted so that the holder can get the profit by keeping the coin itself. So, the marketing of scarcity would be applied as more holders would like to hold the MTT.
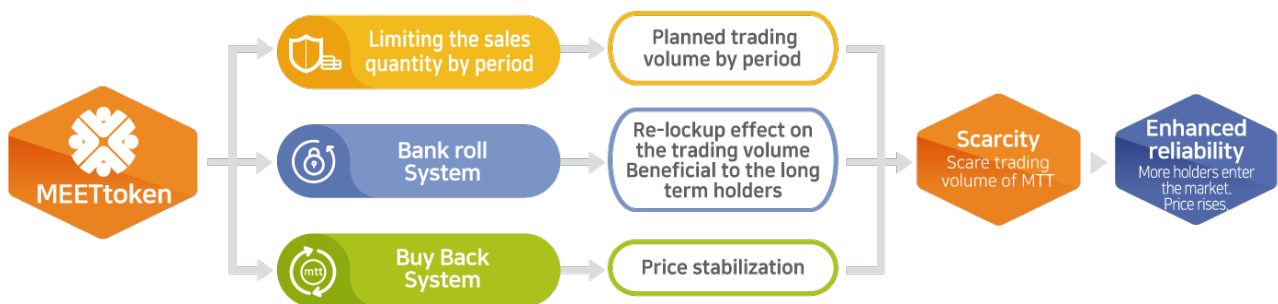
[Pic. 24 Price stabilization policy]

8.1 Bank roll policy (system)

What is the Bank Roll?

It is the policy which the MEET token foundation uses for price stability and is especially beneficial to the long term holders. It is the policy in which if holders having MTT stores the MTT at the wallet designated by MEET token foundation for a specific period, they can get more dividends than publicly announced amount.

The foundation sets up the hard cap in consideration of the MTT volume traded in the market and the market situation and then holders participate in the market on a first come first served basis.

The policy will be performed two times a year and the dividends and the hard cap would vary depending on the market situation.

The holder can get either FLAT/USDT which is the stable type of coin at its option.
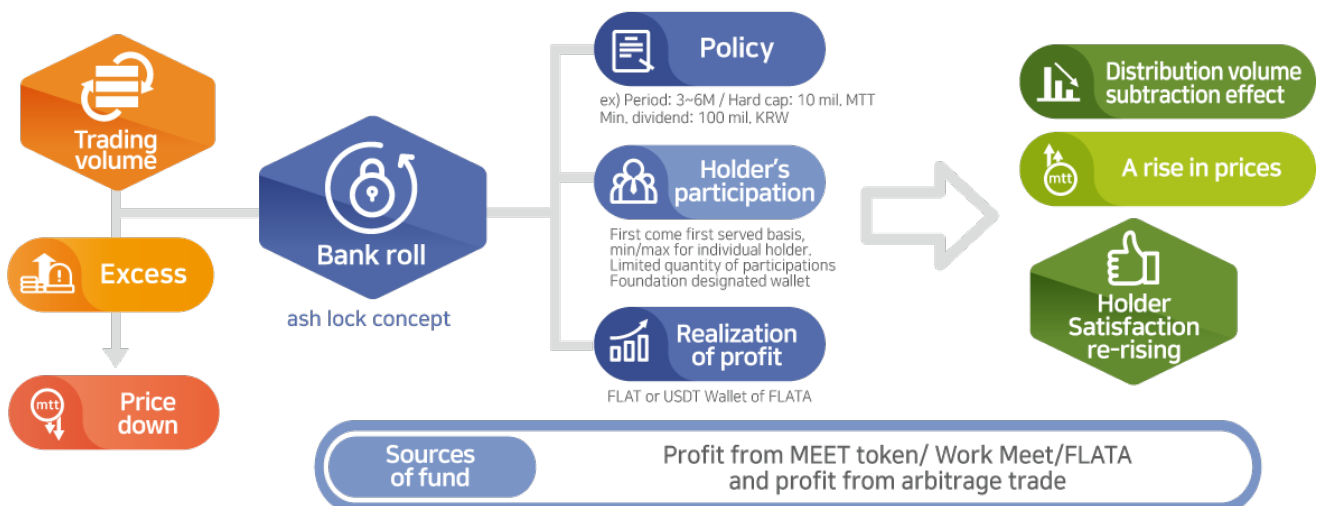
[Pic. 25 Bank roll policy]

8.2 Buyback policy (system)

What is the buyback system?

It is the policy in which the MEET token foundation buys back MTT. It is the policy in which the foundation interferes with the market for the activation of trading when the trading volume of MEET token gets smaller or its price gets lower for a long period of time. It can be conducted one or two times a year. It will not be conducted as long as there is no need for activation of trading or there is no long term price down.
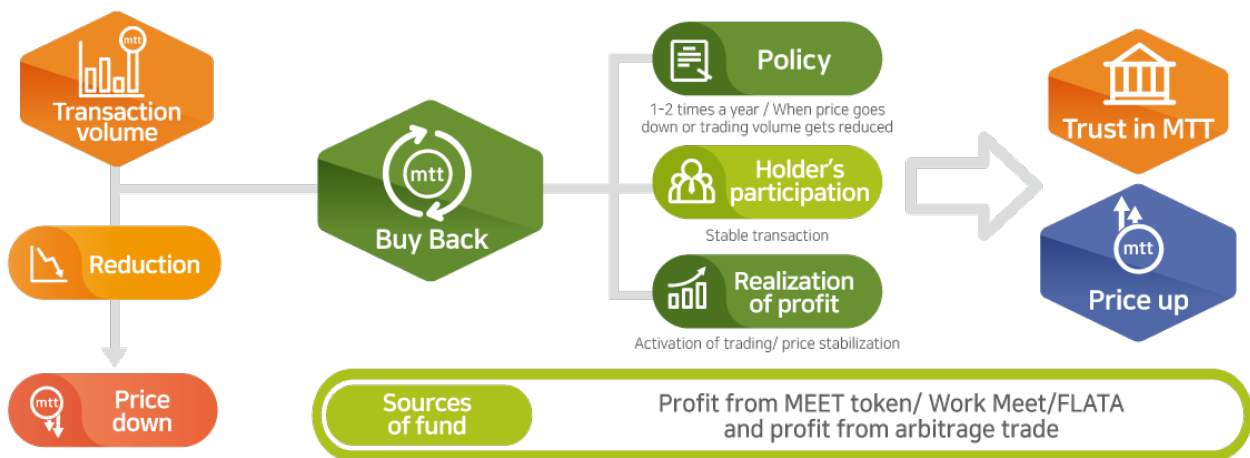
[Pic. 26 Buyback policy]

8.3 Source of fund

First, when the token is to be sold, a certain rate of it would be reserved and the information on reserve would be opened to anyone.

Second, MEET token is the rebirth foundation made based on the comprehensive matching platform. A part of profit from WorkMeet which is the comprehensive matching platform would be used for price stabilization of MEET token and the compensation for the holders.

Third, A part of the profits from 'FLAT' and 'FLATA' which are the collection of the rebirth foundations conducted by the MEET token would be reserved for price stabilization of MEET token and the compensation for the holders.

2015. 2Q
Development of
Matching Platform Workmets
for Introduction Center

2016. 3Q
Completing
development
implementation plan

2017. 1Q
Completing
Prototype

2018. 1Q
 **Completing the
development of
WORKMEET**

2019

2018. 4Q
**MEETtoken
platform drive**

2018. 3Q
Pilot project and
upgrading
(Guri/Namyangju)

2018. 2Q
Stabilization
work and business
partnership
**MEETtoken
platform
Preparations**

2019. 1Q
**Announcement of whitepaper:
MEETtoken(March)**

2020

2019. 2Q
Io Homepage opening
(April) IEO

2019. 4Q
Publish Stable Coin "Flat"
Commercialize "Flata" as the DAPP used
Global Exchange BitMart Publication

2020. 1Q
**Launch the
buy-back/
bankroll
system**

2023

2022

2021

Starting DB sharing
in countries where the
MEETtoken platform
s activated Launch
of Global Manpower
Matching Service

Global entry into
WORKMEET Europe,
WORKMEET America,
WORKMEET China, etc

**Main net
Launch**

2020. 3Q
Diversify and align matching platforms
such as living construction, extras, 'do it'
service, and chauffeur service.
Expanding business model with
comprehensive matching platform, system
stabilization and advancement, Expansion
the use of MEETtoken

The schedule may be more hastened than or take longer than as specified in this roadmap. This roadmap will be adjusted every quarter and the intended plan and target would be achieved until the new plan is made. Some of the roadmap depends on how we hire the proper personnel at the right time. If our plan is put into practice in the right direction according to the roadmap, even the meaningless data which was left in the network would be reborn with new life in the our MEET token ecosystem.

MEET token ecosystem would be reborn as the new labor matching platform which is realized in the block chain that it would show the new form which was born by the block chain technology, in which the compensation is provided to the participants in the form of profits.

10 Token Distribution

10.1 Token Distribution
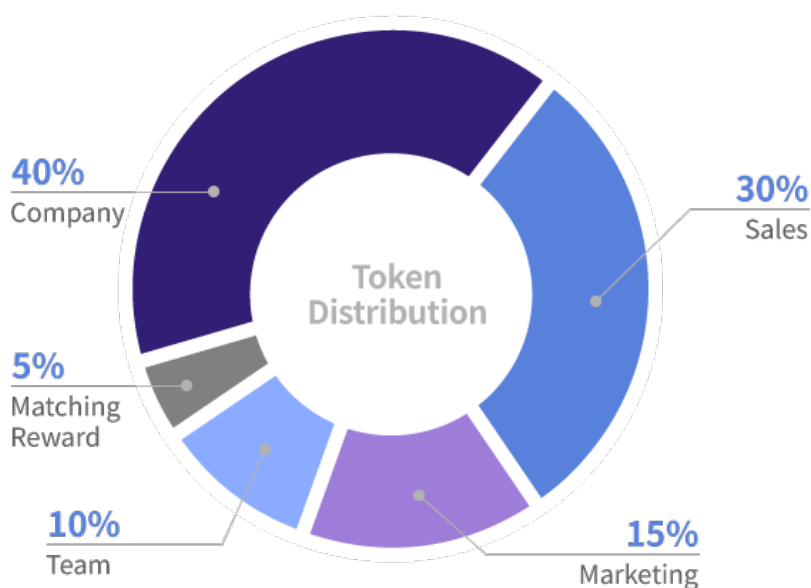
[Pic. 27 Token Distribution]

The quantity of total issued tokens will be 3 bil. MTT.

① Marketing 15%
 - 15% of the total issues would be used for the activation and marketing of the MEET token ecosystem service (used for service launching, PR and listing including the bounty and air drop program)
 - For the control of trading volume, 1% lock would be released after 1 year and then, additional 1% would be released every 6 months for price stabilization.

② Sales 30%
 - 30% of the total issues or 900 mil. MEET tokens will be used for sale.
 - For the control of the sales volume, the trading volume will be controlled through the limitation of the monthly sales volume.
 - In case of pre-sale and block deal, up to 10% of it will be locked or released of lock every month for at least 1 year.

③ Company 40%
 - The initial trading volume will be controlled through the sequential sales after 4 years.

④ Team 10%
 - 10% of the total issues are owned by teams such as advisers, partners or development team.
 - Additional 1% lock would be released every 6 months after release of 1% lock every month after 1 year.

⑤ Matching compensation 5%
 - Actually, the compensation shall be made to the holders such as broker getting involved in the matching between the companies and applicants in MEET token platform.
 - The lock will be sequentially released after 2 years.

※ As for the team member/ marketing volume such as founder volume, the lock period may be extended depending on the necessity of price stability.

10.2 Use Of FUND
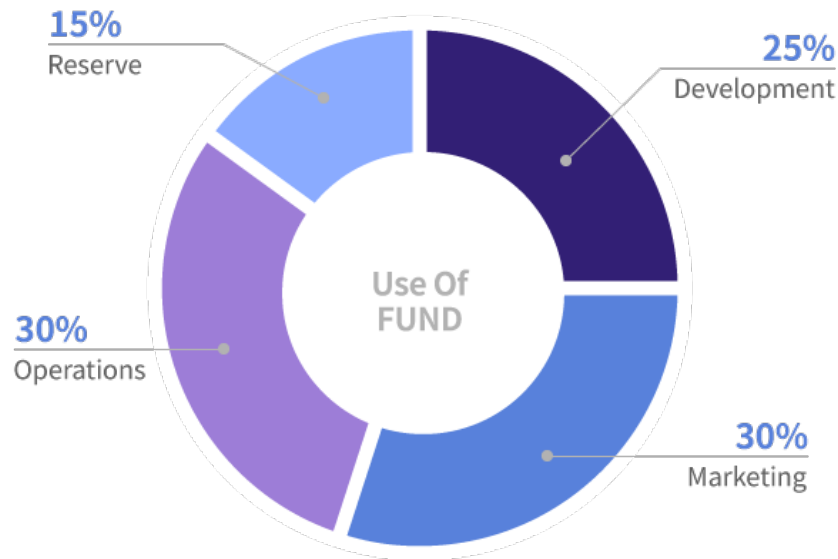
[Pic. 28 Use of FUND]

Fund acquired from the sale of MEET token would be used for the development of MEET token and the activation of ecosystem.
The ratio of fund use may vary if required for the future activation of MEET token.

① R&D of platform 25%

It is used for research and development required for the activation of MEET token platform such as convergence and upgrading of currently operating Workmeet and the block chain.

② Marketing 30%

For the activation of MEET token, the initial aggressive marketing is required to inform the users of that.
The marketing at this time includes paid promotional advertisement, viral marketing, PR event and others required for the activation of MEET token platform.

③ Business operation 30%

MEET token platform needs a lot of labor in accounting, legal matters, planning and sales in addition to development and marketing and the resulting maintenance fee. This fund is used for this purpose.

④ Reserve 15%

Along with the activation of MEET token ecosystem, there can happen the unexpected situation and change in business. So, the reserve is made in preparation for them with 15% of the fund..

11 Critical points in MEET token paper 2.0 coin economy

MEET token foundation's experience of crypto currency market and analysis of problems show that the problems of price down (rapid down) may be attributed to the random sale and founder's non-ethical behavior (business and embezzlement) and the resulting problem in the trading volume.
So, MEET token foundation has upgraded to MEET token paper 2.0 prior to the listing of bit mart which is the global exchange. The critical points in the token economy are as follows.

First,

The trading volume can be controlled with 25% release a quarter after 1 year lock and 1% lock release every month after 1 year lock for the team member volume. Especially, the founder's volume was changed from the lock release after 1 year to that after 2 years.

Second,

The sales policy adopted by most foundations has been put on the sales only that after a certain period of time, the price defense was not possible.
So, MEET token foundation controls the market trading volume by at least 1 year lock in pre-sale, release of lock within 10% a month and monthly limitation in the sales quantity.
The limitation in the sales would be set considering the business progress and the resulting profit.

Third,

The marketing volume will be made with 1% lock release a month after 1 year/ lock release after 2 years.

Fourth,

The volume kept by the company will be sequentially sold after 4 years.

MEET token foundation will maximize the empathy with the holders by getting the stability through the adoption of bank roll policy/ buyback along with the token distribution policy.

Team & Advisors

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Founder

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Agency matching program development
Workmeet Matching Program
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Vice Chairman of the Korean Society for
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construction of Woowa brothers corp.

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IPIO Market CEO
KNN Asset Management Advisor
Wells Asset Management Advisor

Yessica
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Co-organizer of WORKMEET

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Leading Investment & Securities CISO
BNG Securities CIS, CISO

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Seunghak Lee
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Samsung SDS Researcher
Samsung Group API Gateway Development
Samsung Group Building Automatic
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(Current) Auditor of NESA
(Current) CEO of Uridel pachul

Taesoon Park
Executive secretary of Korea merchant

association-Gyunggi-do branch
(Current) President of Sanbon rodeo
merchant association
(Current)Executive secretary of Korea
merchant

Antonio Kim
DIAOS CEO

(Prior) Adjunct professor of Hanyang Univ.
Founded AI company in Silicon Valley (invested via
Tim draper
Development of nlp algorithm using deep learning
Development of chatbot builder service
AI framework/developing the platforms etc.

David Hwang
DIAOS CTO

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recommendation service
Technical Engineer of IBM AppScan, Bigfix,
MaaS360
Mock hacking, security consulting, security
solution development,
solution QA, etc. 7 years experience of
security engineer

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(Prior) CEO of Seven stars Limited
(Prior) Manager of KOTRA Hong Kong
A graduate of Seoul National Univ.

Jenny Lee
Headhunting director of Scoutpartners co.,ltd

(Current) Hong Kong correspondent of KOFICE
(Prior) CEO of TNJ Hong Kong
(Prior) Hong Kong branch manager of LNK Enterprise co.,ltd
A graduate of Ewha Woman's Univ.(Major in Chinese literture)

13 References

Agencies

- (Signed an MOU with National Employment Service Association-Chungbookdo branch
- Signed an MOU with National Employment Service Association-Iksan branch
- Signed an MOU with National Employment Service Association-Jeonju branch
- Signed an MOU with National Employment Service Association-Sangdanggu branch
- Signed an MOU with National Employment Service Association-Hongdukgu branch
- Signed an MOU with National Employment Service Association-Jecheon/Danyang branch
- Signed an MOU with National Employment Service Association-Seowon gu branch
- Signed an MOU with National Employment Service Association-Eumsunggun branch
- Signed an MOU with National Employment Service Association-Guisan/Jengpyung branch
- Signed an MOU with National Employment Service Association-Chungwongun branch
- Signed an MOU with National Employment Service Association J-inchungun branch
- Signed an MOU with National Employment Service Association-Boen/Okchun/Youngdong branch
- Signed an MOU with National Employment Service Association-Chungjusi branch
- Signed an MOU with franchised agency "doori group"

Job recruiters

- Signed an MOU with Korea merchant association-Gyunggi-do branch
- Signed an MOU with Korea merchant association-Sanbon Rodeo street branch
- Signed an MOU with Korea food service industry association-Anyangsi branch
- Signed an MOU with "TOM&TOMS": Franchised coffee shop

The others

- Signed an MOU with Korea senior worker's union
- Signed an MOU with Korea central senior worker's union
- Signed an MOU with extra worker's union throughout the country
- Signed an MOU with "Jeonbook CBS"

Notice & Disclaimers

#This white paper is a legal document released to the public related to the ICO (IEO) of MEETtoken. MEETtoken is a coin to give trust to the job recruiters and the job seekers when they meet in work. The goal of this white paper differs from uncertain future-oriented goals after funding by other ICOs or IEOs.
In other words, we aim to activate based on trust between job recruiters and job seekers through "WORKMEET", a comprehensive human resource matching platform that is currently in operation.

Everyone experiences a job-hunting process while living their lives.
At MEETtoken, it added blockchain function that is not able to place and tamper with its work history system and mutual evaluation of worker's matching platform, which is called WORKMEET.

We will raise funds to help boost business by giving trust between job seekers and job seekers.

MEETtoken will realize MEETtoken's vision by using the funds raised by the ICO or IEO mainly for system upgrades and work-meet marketing.

It will also share profits with investors.
#This white paper is an informational document for the purpose of providing information.
The description of the function, the entire module, or the individual parts may change during the development process.
Before the board of directors of the company makes a decision on the realization of the company, it does not have legal effect or realization obligation.

Take a deep look at the entire white paper provided by MEETtoken prior to investing.

This white paper serves only as a resource to present the nature and business vision of MEETtoken. MEETtoken has a high risk because they have a future-oriented claim.

The purpose of the white paper is to introduce the MEETtoken's vision to potential investors in relation to the proposed ICO (IEO) - MEETtoken.

MEETtoken can be exposed to many external factors and risks while trying to realize this vision, and only a few of the goals of the MEETtoken can be realized.

We do not warrant the accuracy or completeness of any information or statement comments or other matters described in the white paper or related to the project.

Nothing in the white paper should be trusted with promises or statements about the future.
This white paper has a Korean original and an English/Chinese translation, and the original version will be prioritized if the original and the translation conflicts.